

## Sustainability Risk Policies

### BentallGreenOak

#### EU Sustainable Finance Disclosure Regulation (SFDR), Article 3

This disclosure is made by the BentallGreenOak group, in particular, BentallGreenOak (U.S.) Limited Partnership, BGO US Real Estate LP, BentallGreenOak (Canada) Limited Partnership, BGO Capital (Canada) Inc., BentallGreenOak Strategic Capital Partners, LLC, BentallGreenOak Advisors (Hong Kong) Limited, BentallGreenOak Asia Advisor, LP, and BentallGreenOak Real Estate Advisors (Jersey) Limited (together, "**BentallGreenOak**"), in accordance with Articles 3(1) and (2) of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR).

Under SFDR, "sustainability risk" means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

BentallGreenOak considers that sustainability risks can have a material impact on investment performance. Consideration of sustainability risks is directly incorporated into BentallGreenOak's investment decision-making and investment management strategies and is designed to meet a range of client and investor risk and return expectations.

Potential sustainability risks could arise at any stage of the real estate investment lifecycle. Examples of the types of environmental, social and governance (ESG) factors that may have a potential impact on investments include:

- *Environmental*: extreme weather events and physical climate risks, such as flooding, energy efficiency, land use, biodiversity and pollution.
- *Social*: health and safety and community engagement.
- *Governance*: management expertise, corruption and bribery and ethical standards.

Sustainability risks are considered as part of the investment due diligence process. This may include evaluations from third-party vendors, such as environmental site assessments, and sustainability-related data and performance (e.g., energy performance). Information on sustainability risks identified during the investment due diligence process are documented and presented to the relevant Investment Committee as part of the investment decision making process. Once an investment is approved, BentallGreenOak integrates ESG factors, including the relevant sustainability risks into the ongoing management and monitoring of the investment. Depending on the investment strategy, BentallGreenOak deploys relevant stakeholder engagement throughout the investment lifecycle to address ESG factors, support ESG performance and mitigate sustainability risks.

Further information on product-specific integration of sustainability risks in respect of select products can be found in BentallGreenOak's [Sustainable Investing Policy](#) available on the website.