



GENERAL

Reporting on Corporate Responsibility

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This is our tenth annual corporate responsibility report.

Scope: Effective July 1, 2019, GreenOak Real Estate merged with the Bentall Kennedy real estate investment management platform and now operates as BentallGreenOak (BGO) through various legal entities on a global basis. As a result of the merger, as BGO works through its integration process, for the 2020 reporting cycle BGO has elected to report only on the CR performance of the former business Bentall Kennedy, pre- and post-merger. This includes all assets in BGO's North American Core & Core Plus strategies, separate accounts and its Canadian Real Estate Services business. Accordingly, the CR performance associated with the business previously operated as GreenOak Real Estate, pre- and post-merger, has been omitted; including the assets in BGO's European Core Plus and global Value-Add strategies, Asian and European separate accounts and Asian debt series. BGO intends to assess the operational control of all relevant assets managed by the former business, GreenOak Real Estate, in the next three years. All figures are as at December 31, 2019 unless otherwise stated.

Reporting level: This material references the GRI Standard 2016. For a full list of GRI referenced standards and CRESS guidelines used in developing the report please see: [GRI Content Index](#)

Operational Control: We have applied the operational control approach for the purposes of reporting our GHG emissions and other environmental data, which is based on the application of the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (GHG Protocol) and our own internal reporting guidelines and definitions for CR reporting. Refer to our [2019 GHG Reporting Methodology](#).

Assurance: For the sixth time, BentallGreenOak has engaged KPMG LLP (KPMG) to provide limited assurance over selected performance indicators in our Corporate Responsibility Report, including actual environmental data, for the year ended December 31, 2019. Normalized environmental data, as presented in the Corporate Responsibility Summary and throughout the online Corporate Responsibility Report, has been excluded from KPMG's assurance scope. The full scope of KPMG's engagement and their assurance report can be found [here](#).

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