A leading real estate investor in Greater China

Established in 2006, InfraRed NF is one of the leading international investors in the Greater China real estate market, investing over US\$1.5 billion of equity across 20 transactions. InfraRed NF has a proven track record of delivering superior returns through a combination of mezzanine financing and value-add investing.

"Over the last decade we have built a high quality institutional platform with extensive expertise in Greater China and a proven track record of delivering superior returns. Our value-add activities combined with our mezzanine financing proposition provides a compelling opportunity for investors to exploit the growth opportunity in China."

> Stuart Jackson CEO of InfraRed NF Investment Advisers

Our Heritage

InfraRed NF is a joint venture between InfraRed Capital Partners, an independent real estate and infrastructure investment management business, and Vervain, a Hong Kong-headquartered real estate owner, operator and developer (which includes entities operating under the former name of "Nan Fung China").

InfraRed Capital Partners' business dates from 1990 when, as part of Charterhouse Bank, it began investing equity in real estate, focusing on management-intensive retail, industrial and office properties. In 1997, activities were extended to infrastructure investment. Following its acquisition by HSBC in 2000, the business grew into a global real estate and infrastructure platform. In April 2011, the business completed a management buy-out, and was rebranded as 'InfraRed Capital Partners'. It now operates as a fully independent partnership, wholly owned by its senior staff with offices and operations in London, Hong Kong, New York, Sydney and Seoul with over 130 personnel.

Since 1997, InfraRed has launched 17 funds (nine in real estate and eight in infrastructure), including two companies listed on the London Stock Exchange: HICL Infrastructure Company Limited and The Renewables Infrastructure Group, both of which are constituents of the FTSE250 index.

Vervain (which includes entities operating under the former name of "Nan Fung China") is a Hong Kong-based private group of companies established in 2004.

Vervain has a diversified real estate business, including property investment, property development, project management, real estate private equity investment as well as other financial and mezzanine financing investments. Vervain's property portfolio comprises high quality residential, commercial, industrial, serviced apartments and hotel properties in Hong Kong, London, New York, Seoul, Tokyo and Vietnam.

InfraRed Capital Partners and Vervain both play significant dual sponsorship roles, bringing together best-in-class fiduciary and technical skills with a powerful Greater China network and extensive local expertise. Together, this strong and complementary partnership has built a solid foundation for investment success.